

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Element 29 Resources Inc.

Reporting Year From 1/1/2022 To: 12/31/2022 Date submitted 5/31/2023

Reporting Entity ESTMA Identification Number E559829

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Duane Lo Date 5/31/2023

Position Title Chief Financial Officer

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Reporting Entity Name		Element 29 Resources Inc.	Currency of the Report	CAD	
Reporting Entity ESTMA Identification Number		E559829			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	Government of Peru	Geological, Mining, and Metallurgical Institute (INGEMMET)			124,482					124,482	(1)

Additional Notes: (1) Actual amounts were paid in Peruvian Soles currency and translated to Canadian dollars at the currency rate of 2.946 which is the average currency rate during 2022 (Peruvian Soles to Canadian dollar)

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Reporting Entity Name	Element 29 Resources Inc.					
Reporting Entity ESTMA Identification Number	E559829					
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Peru	CANDELARIA			13,497					13,497	(1)
Peru	ELIDA			103,063					103,063	(1)
Peru	PAHUAY			7,922					7,922	(1)

Additional Notes³: (1) Actual amounts were paid in Peruvian Soles currency and translated to Canadian dollars at the currency rate of 2.946 which is the average currency rate during 2022 (Peruvian Soles to Canadian dollar)