



## Element 29 Resources Engages Torrey Hills Capital

Vancouver, British Columbia – February 10, 2025 – Element 29 Resources Inc. (**TSXV: ECU | OTCQB: EMTRF | BVL: ECU**) (“**Element 29**” or the “**Company**”) announces that, subject to regulatory approval, has retained San Diego Torrey Hills Capital, Inc. (“Torrey Hills”) to increase awareness about the Company through its established relationships with investment professionals, investment advisors, and money managers in the United States. Torrey Hills has been engaged at a rate of US\$8,000 per month for a term of three months. Torrey Hills is arm’s length to Element 29 and currently has no interest in the Company. Cliff Masticola is the principal of Torrey Hills and will be responsible for all activities related to the Company.

### About Torrey Hills

Torrey Hills was formed in 1998 and is headquartered at 16236 San Dieguito Road, Suite 2-10, Rancho Santa Fe, California. The team of professionals offers experience and expertise in investor relations, corporate communications, non-deal roadshows, and market support activities. Torrey Hills specializes in the development and marketing of emerging growth companies which trade in the United States (NYSE, AMEX, and OTC) and in Canada (TSX, TSX-V, and CSE). Marketing activities articulate key investment attributes and strategic direction to ensure that a client’s market value fully reflects past achievements and future opportunities. Further information is available at [www.sdthc.com](http://www.sdthc.com).

### Grant of Options/RSU’s/DSU’s

The Company has granted an aggregate of 2,370,000 stock options to directors, officers, employees and consultants of the Company in accordance with the Company’s incentive stock option plan, subject to regulatory acceptance. These incentive stock options are exercisable at \$0.49 per share for a period of 5 years. The Company also announces that it has granted an aggregate of 150,000 deferred share units, (“**DSUs**”) to the directors of the Company and 126,000 restricted share units (“**RSUs**”) to employees and consultants of the Company. The DSUs and RSUs are governed by the Company’s RSU/DSU Plan and will be subject to applicable securities law hold restrictions.

### About Element 29 Resources Inc.

Element 29 is an emerging junior resource company with a highly experienced management team and board focused on exploring and potentially developing Tier-1 copper deposits in Perú, one of the lowest-cost, lowest-risk mining jurisdictions globally.

The Company's principal objective is to explore and potentially develop its Elida Porphyry Copper Deposit in west-central Perú which has an initial inferred Mineral Resource Estimate of 321.7 million tonnes grading 0.32% Cu, 0.03% Mo and 2.61 g/t Ag at a 0.2% Cu cutoff grade and a low 0.74:1 modeled strip ratio. The Mineral Resource Estimate information is available in “NI 43-101 Technical Report, Mineral Resource Estimation of the Elida Porphyry Copper Project in Perú” dated September 20, 2022, and prepared in accordance with Form 43-101F1 by Marc Jutras, P.Eng., M.A.Sc., Ginto Consulting Inc.

Alongside Elida, the Company has three (3) early stage, highly prospective porphyry Cu projects in Perú for more than 25,000 ha of titled concession. These include the Flor de Cobre porphyry Cu-Mo prospect situated in the Southern Perú Copper Belt, just 26 km from the Cerro Verde copper mine (Freeport-Buenaventura) as well as the Paka and Pahuay porphyry Cu skarn prospects related to potential tertiary-aged, mineralized porphyry complexes intruding along the eastern margin of the Peruvian Coastal Batholith.

All projects are well located for future mine development and will benefit from nearby infrastructure including roads, powerlines, ports, water, and a skilled workforce. More at [www.e29copper.com](http://www.e29copper.com).

**For more information:**

Richard Osmond  
CEO and Director

1-888-246-7881

[info@e29copper.com](mailto:info@e29copper.com)

*Neither the TSX Venture Exchange (the "TSX-V") nor its Regulation Service Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this press release.*

**Cautionary Note Regarding Forward-Looking Statements**

*This press release contains certain forward-looking information and forward-looking statements within the meaning of applicable Canadian securities legislation (collectively, "**Forward-looking Statements**"). Any statements that are contained in this press release that are not statements of historical fact may be deemed to be Forward-looking Statements. Forward-looking Statements are frequently, but not always, identified by words such as "may", "will", "intends", "proposed", "believes", "continues", "plans", "expects" or similar expressions (or the negative and grammatical variations of any of these terms). Forward-looking Statements in this press release include, but are not limited to, statements with respect to the Company's resource properties and future capital requirements; and the Company's plans, focus and objectives.*

*Forward-looking Statements involve various risks and uncertainties and are based on certain factors and assumptions. Although Element 29's management considers these beliefs and assumptions reasonable based on currently available information, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking Statements necessarily involve known and unknown risks, and important factors, among others, that could cause actual results to differ materially from the Company's expectations include: uncertainties related to the Company's ability to access investors for the Financing; the timeliness and success of regulatory approvals; fluctuations in copper and other commodity prices; uncertainties inherent in the exploration of mineral properties; risks associated with general economic conditions; changes in legislation, income tax and regulatory matters; currency and interest rate fluctuations; inability to access sufficient capital from internal and external sources; and other risk factors set forth in the Company's prospectus under the heading "Risk Factors".*

*Readers are further cautioned not to place undue reliance on Forward-looking Statements as there can be no assurances that the plans, intentions or expectations upon which they are placed will occur. The Company undertakes no obligation to update or revise any Forward-looking Statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for Element 29 to*

*predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any Forward-looking Statement. Any Forward-looking Statements contained in this press release are expressly qualified in their entirety by this cautionary statement. <sup>1</sup>This news release contains information about adjacent properties on which Element 29 has no right to explore or mine. Readers are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on the Company's properties*