

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Element 29 Resources Inc.					
<b>Reporting Year</b>	<b>From</b>	1/1/2020	<b>To:</b>	12/31/2020	<b>Date submitted</b>	5/13/2021
<b>Reporting Entity ESTMA Identification Number</b>	E559829	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)	-					
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Duane Lo			<b>Date</b>	5/13/2021	
<b>Position Title</b>	Chief Financial Officer					

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<b>Reporting Year</b>	<b>From:</b> 1/1/2020	<b>To:</b> 12/31/2020	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Element 29 Resources Inc.		
<b>Reporting Entity ESTMA Identification Number</b>	E559829		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Peru	Government of Peru	Geological, Mining, and Metallurgical Institute (INGEMMET)			133,882					133,882	(1)

**Additional Notes:** (1) Actual amounts were paid in Peruvian Soles currency and translated to Canadian dollars at the currency rate of 2.8441 (Peruvian Soles to Canadian dollar)

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**Payments by Company**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Company	Notes <sup>23</sup>
Peru	CANDELARIA	242		21,943					<b>22,185</b>	(1)
Peru	ELIDA	154		103,410					<b>103,564</b>	(1)
Peru	PAHUAY			8,134					<b>8,134</b>	(1)

**Additional Notes<sup>3</sup>:** (1) Actual amounts were paid in Peruvian Soles currency and translated to Canadian dollars at the currency rate of 2.8441 (Peruvian Soles to Canadian dollar)